

CROZIER



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Media contact:

Vyoma Venkataraman
Blue Medium
212-675-1800
vyoma@bluemedium.com

Christian T. Potts
Iron Mountain Incorporated
617-535-8721
christian.potts@ironmountain.com

CROZIER ANNOUNCES ACQUISITION OF CIRKERS

*Purchase expands company's fine arts storage capability
with 35,000-square foot Brooklyn facility*

NEW YORK CITY – Jan. 4, 2017 – [Crozier](#), an [Iron Mountain Incorporated](#) (NYSE: IRM) company and the nation's leading fine art storage and logistics provider, today announced the acquisition of Cirkers Williamsburg. With the purchase, Crozier will acquire all of Cirkers' customers and its state-of-the-art 35,000 square foot art storage facility in Brooklyn, NY. Financial terms of the deal were not disclosed.

Founded in 1873, Cirkers has a legacy of providing general storage and transport services to the New York market. Over the past 40 years the company has evolved into a prominent provider of climate-controlled storage for art and antiques, and now serves some of the world's most prominent collectors, gallery owners and museum registrars.

This transaction reinforces Crozier's leadership in the metro New York market and mid-Atlantic region, where it offers over 700,000 square feet of fine art storage and best-in-class client services provided from eight separate locations in four states.

"The acquisition of Cirkers helps us deepen all of our offerings by leveraging their service and logistics capabilities across greater New York, as well as extending our storage options into a prime location in Williamsburg," said Simon Hornby, president of Crozier. "It gives us a recently renovated, first class storage facility with expansion opportunity in Brooklyn, and access to an experienced, professional team that adheres to the same high standards as Crozier. We look forward to welcoming Cirkers' clients into the Crozier family and delivering to them the same levels of impeccable service they have come to expect."

The \$1 billion (US) fine art storage and logistics industry is large and growing, being shaped by increasing globalization and the changing acquisition and purchasing habits of collectors and museums. The rise (and availability) of contemporary art as a focus for collectors has caused a spike in storage needs, while the increase in private sales and auction "turnover" – the rate at which collections and individual pieces are made available for auction – has heightened the need for transportation, shipping, and related services.

Crozier was acquired by Iron Mountain in late 2015, furthering Iron Mountain's strategy to acquire adjacent businesses consistent with the company's core storage business and delivering on its brand promise position as the trusted guardian of its customers' most precious assets.

About Crozier

Based in New York, [Crozier](#) is an industry-leader in art storage and an advocate for worldwide commercial standards. A component of the Adjacent Businesses segment within [Iron Mountain Incorporated](#) (NYSE: IRM), Crozier provides services that support the art management lifecycle, from initial purchase to final sale; including secure storage, climate-controlled vaults, viewing areas, consultation, installation and project management services, and international shipping capabilities for art industry professionals and collectors all over the world. For more information, visit www.crozierarts.com.

About Iron Mountain

Iron Mountain Incorporated® (NYSE: IRM) is the global leader in storage and information management services. Trusted by more than 220,000 organizations around the world, Iron Mountain's real estate network comprises more than 85 million square feet across more than 1,400 facilities in 47 countries dedicated to protecting and preserving what matters most for its customers. Iron Mountain's solutions portfolio includes [records management](#), [data management](#), [document management](#), [data centers](#), [art storage and logistics](#), and [secure shredding](#), helping organizations to lower storage costs, comply with regulations, recover from disaster, and better use their information. Founded in 1951, Iron Mountain stores and protects billions of information assets, including critical business documents, electronic information, medical data and cultural and historical artifacts. Visit www.ironmountain.com for more information.

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